

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 31/03/2011**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2011 – 31/03/2011

Table 1
In Kunas

NO.	TITLE	CONDITION 31/03/2011	CONDITION 31/03/2010
A	REVENUES	134,902,584	120,549,227
1	Income in accordance to special regulations	105,402,396	90,818,218
2	Property income	29,491,240	29,685,346
3	Other revenues	8,948	45,663
B	EXPENSES	3,029,370	3,115,649
1	Employees costs	1,769,719	1,755,560
2	Cost of materials	995,825	1,251,661
3	Financial expenses	82,364	84,850
4	Depreciation	2,919	2,646
5	Donations	10,975	10,975
6	Other expenses	167,568	9,957
C	INCOME SURPLUS (A – B)	131,873,214	117,433,578

BALANCE SHEET

As of 31/03/2011

NO.	TITLE	CONDITION 31/03/2011	CONDITION 31/03/2010
	ASSETS	8,334,602,114	9,778,863,935
0	NON-FINANCIAL ASSETS	329,573,791	333,734,286
01	NON-PRODUCED LONG-TERM ASSETS	7,528,317	7,809,006
011	Tangible assets-natural assets	7,487,761	7,487,761
012	Intangible assets	164,264	2,858,549
019	Valuation adjustment	(123,708)	(2,537,304)
02	PRODUCED LONG-TERM ASSETS	322,045,474	325,925,280
021	Buildings	377,269,401	376,019,401
022	Machinery and technical equipment	4,463,396	4,382,864
023	Vehicles	449,420	449,420
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(62,757,002)	(57,546,664)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	8,005,028,323	9,445,129,649
11	CASH IN HAND AND AT BANK	322,287,203	28,905,241
111	Cash at bank	322,285,722	28,900,594
112	Separated resources	0	0
113	Cash in hand	1,481	4,647
12	DEPOSITS, SURETIES	606,552,007	1,110,277,893
121	Deposits in banks and other financial institutions	10,145,964	30,145,964
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	9,000	5,795
129	Other receivables	594,772,574	1,078,501,665
13	LOANS	582,822,107	1,145,356,762
131	Loans to citizens and households	71,419,195	71,531,242
132	Loans to entrepreneurs	2,159,463,704	2,200,712,486
139	Valuation adjustment	(1,648,060,792)	(1,126,886,966)

14	SECURITIES	1,837,917,900	1,317,862,800
144	Bonds	270,000,000	0
146	Other securities	1,567,917,900	1,317,862,800
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,863,591,040	2,951,65,384
151	Stocks and other equity in banks	318,552,261	318,512,157
152	Stocks and other equity in companies	2,575,785,712	2,664,000,160
159	Valuation adjustment	(30,746,933)	(30,746,933)
16	RECEIVABLES	1,791,858,066	2,890,961,569
161	Accounts receivables		1,940,567,916
163	Receivables in accordance to special regulations	812,593,723	8,210,677
		8,210,677	
164	Property income receivables	1,306,202,675	1,267,976,046
169	Valuation adjustment	(335,149,009)	(325,793,070)
	LIABILITIES AND OWN FUNDS	8,334,602,114	9,778,863,935
2	LIABILITIES	402,539,641	620,484,039
24	LIABILITIES	239,365,515	240,863,059
241	Amounts owned to employees	599,704	589,356
243	Material expenses payables	85,504	270,045
244	Financial expenses payables	238,680,307	240,003,658
25	SECURITIES PAYABLES	154,763,393	366,581,355
253	Securities payables	154,763,393	366,581,355
26	LOANS	200,056	4,828,948
261	Bank loans	200,056	4,828,948
29	ACCRUALS	8,210,677	8,210,677
292	Accruals	8,210,677	8,210,677
5	OWN FUNDS	7,932,062,473	9,158,379,896
51	OWN FUNDS	5,474,588,014	7,225,784,382
511	Own Funds	5,474,588,014	7,225,784,382
52	NET INCOME	2,457,474,459	1,932,595,514
522	Profit/Loss	2,457,474,459	1,932,595,514